

Message Text

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51

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03 CIEP-03

OMB-01 DRC-01 /090 W

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P R 061310Z SEP 74

FM AMEMBASSY QUITO

TO USDOC WASHDC PRIORITY

INFO SECSTATE WASHDC 2364

AMCONSUL GUAYAQUIL

LIMITED OFFICIAL USE QUITO 5898

E.O. 11652: N/A

TAGS: BEXP, EC

SUBJ: FCIA CREDIT INSURANCE REQUEST FOR SALE OF TRUCKS TO
MAQUINARIAS Y EQUIPOS GAMMA S.A.

REF: A. STATE 191702; B. QUITO 5414; C. QUITO 2745; D. QUITO 1956;
E. QUITO 1673; F. QUITO 3276

1. EMBASSY PERCEIVES NO REASON WHY EXIMBANK SHOULD NOT RPT NOT
PROVIDE CREDIT INSURANCE TO COVER US\$444,444 SALE OF TRUCKS
TO MAQUINARIAS Y EQUIPOS GAMMA S.A. FIRM IS IN GOOD FINANCIAL
CONDITION (REFTEL B) AND DR. GAETANO BARRELLA INFORMS EMBOFF
THAT THE TRUCKS ARE FOR THE USE OF MONOLITICA, THE ROAD CONSTRUC-
TION FIRM IN WHICH BARRELLA IS PRINCIPAL STOCKHOLDER (REFTEL C).
BARRELLA IS ALSO MAJORITY SHAREHOLDER IN METALMECANICA SAN
BARTOLO (REFTEL E) AND INMOBILIARIA ITALIA (WTDR IN PREPARATION)
WHICH HAS A CAPITAL OF US\$2 MILLION.

2. GAETANO BARRELLA'S PROBLEMS WITH ECUADOREAN CUSTOMS AUTHORITIES
(REFTEL F) HAVE BEEN RESOLVED. BARRELLA RETAINED HIS TWO FISHING
VESSELS BUT THE FIRM WAS FINED US\$100,000. BARRELLA WAS NOT FOUND
PERSONALLY GUILTY BUT THE FIRM WAS SINCE SOME MINOR FIRM OFFICIALS
WERE IMPLICATED. THERE ARE NO POLITICAL REASONS FOR FCIA NOT

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PROVIDING THE CREDIT INSURANCE.
BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974QUITO05898
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740248-0012
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740968/aaaacfd.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A. STATE 191702; B. QUITO 5414; C. Q, UITO 2745; D. QUITO 1956;
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 17 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 SEP 2002 by cunninfx>; APPROVED <26 FEB 2003 by shawdg>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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Status: NATIVE
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TAGS: BEXP, EC
To: COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005